

# SIEMENS

*Ingenuity for life*

## Signature Healthcare

Integrative financing enables major infrastructure project

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Signature Healthcare is an award winning health system comprised of Signature Brockton Hospital and Signature Medical Group, which includes 550 affiliated physicians across seven locations. Each day, Signature doctors deliver quality patient care ranging from routine primary care procedures to specialized treatments in cardiology, orthopedics, surgery, and cancer treatment. An often overlooked aspect of delivering patient care, however, is the quality of the healthcare facility itself, specifically the building's infrastructure.

In spring 2016, Signature Healthcare began working with Siemens to identify critical upgrades to its main heating and cooling system at its primary hospital campus in Brockton, Massachusetts. Those efforts led to the development of a \$9 million infrastructure improvement plan. In order to implement the plan, however, Signature needed a comprehensive financing solution that included funding for the improvements. By leveraging the full breadth of Siemens' financial products and expertise, Signature Healthcare was able to fund the infrastructure improvement plan and refinance its existing bonds at a lower rate through an attractive 10-year debt package totaling \$50 million. The refinancing provided Signature Healthcare with the ability to implement the upgrades, improve its infrastructure, simplify its debt structure and, ultimately, provide more financial flexibility. Furthermore, over the long term, Signature Healthcare is saving money from the refinance and the energy savings generated.

The entire transaction was reliant upon Siemens' ability to provide a holistic technological and financial solution. Signature Healthcare benefitted from a single Siemens solution which included: project design, construction, equipment and financing.

[Contact](#) Siemens Financial Services today to see how we can help finance your infrastructure projects.



Brockton,  
Massachusetts



\$50 million  
Siemens Project



Infrastructure  
Upgrade Project



Simple, Dynamic  
Solutions



Brockton, Massachusetts

The **Financial Services unit of Siemens (SFS)** is an international provider of business-to-business financial solutions. SFS helps facilitate investments, providing commercial finance, project and structured finance and leveraged finance solutions with specific asset expertise in the energy, healthcare, industry, and infrastructure & cities markets. Employing more than 3,200 employees worldwide, SFS supports Siemens as well as other companies with their capital needs and acts as an expert manager of financial risks within the Siemens Group. As of September 30, 2017, the total assets amounted to \$29.6 billion. Siemens Financial Services, Inc. undertakes activities for SFS in the U.S.

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“Siemens provided a turnkey project solution and was there from start to finish. They identified opportunities for facility improvements and facilitated multifaceted financing which was fundamental for both the current project and Signature’s future plans.” — **James Papadakos, Signature Healthcare, CFO**

### Enhanced customer experience

Siemens Financial Services (SFS) is the financial division of Siemens. Our industrial expertise, paired with financial know-how, provides customers with access to a breath of solutions that offers clients a strategic advantage.

### Results & benefits

Financing from SFS enables organizations, like Signature Healthcare, to implement infrastructure projects both affordably and efficiently. SFS makes implementing innovative solutions simpler. Whether a customer is looking to conserve cash or credit lines, accelerate business or increase operational flexibility, we can help you achieve your goals.

### Learn more

[Contact](#) SFS today to see how we can finance your next project.